



Press Release

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August 23, 2006

Money Magazine names Bradford Bank Among Best for Home Equity Loans

Rates provided by HSH Associates

BALTIMORE, MARYLAND — August 23, 2006 — Bradford Bank, a Maryland community bank since 1903, is one of two banks named in the September issue of Money magazine for offering some of the best loan rates and terms for home equity loans. The article continues by recommending that consumers use Bradford Bank rates to benchmark their own shopping research.

Money based the article on rates provided by HSH Associates on July 19, 2006. Because rates change often, HSH Associates, a financial publisher, collects data weekly from 2,000 mortgage lenders across the country. Their findings are published on www.hsh.com.

“Being mentioned in Money Magazine is significant for a community bank of our size and we are very pleased about it. We have had calls from California, Illinois, and Indiana since the article appeared. While we hate to turn business away, right now we only offer mortgages and home equity loans in Maryland, Pennsylvania and Delaware,” said Dallas R. Arthur, Bradford Bank president.

Bradford Bank has been a mortgage lender since shortly after its founding in 1903 and an approved Federal Housing Administration lender since 1935. Residential mortgages and home equity loans comprise approximately 43 percent of assets.

Bradford Bank is owned by Bradford Bancorp, Inc. and operates six branches in the greater Baltimore metropolitan area. At June 30, 2006, Bradford Bancorp had total consolidated assets of \$431 million and total deposits of \$373 million. On July 31, 2006, Bradford Bancorp announced an agreement to acquire Valley Bancorp, Inc. of Hunt Valley, Maryland.

Media contact:

Gayle Stark, 410-372-2953, gayle.stark@bradfordbank.net

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