



Press Release

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Gerald Muccioli joins Bradford Bank

Banker to build commercial lending and asset-based finance portfolio

BALTIMORE—September 28, 2006—Bradford Bank announced that Gerald "Gerry" Muccioli has joined the Commercial Lending Department. Mr. Muccioli's expertise in commercial lending and asset-based finance will allow for a greater emphasis on these lines of commercial lending. Up to this point, real estate lending has dominated Bradford's commercial loan portfolio.

"When we started commercial lending in 2001, our primary focus was on the real estate side with acquisition, development and construction loans. At the time it was a natural place to start with our history in residential mortgage lending. Now, by bringing Gerry to our commercial side, we can expand commercial lending and asset-based finance, in line with our strategic plan for growth and asset diversification. Along with a strong network of small and mid-sized business contacts, Gerry brings a successful record of developing a specialized lending business," he continued.

"I'm really pleased to join a growing bank like Bradford. I like the fact that there is a real commitment to customizing commercial lending depending on what each business owner happens to need," said Mr. Muccioli. "This approach allows us to be financial consultants as well as traditional lenders," he continued.

From 2004 to 2006, Mr. Muccioli was vice president of commercial lending with K Bank. Before that, he served as senior vice president in the commercial lending and asset-based finance group at M&T Bank and its predecessor, Allfirst Bank. His move to Allfirst from First Union, his employer from 1996 to 2000, was prompted by the Allfirst acquisition of the premium finance lending group, a business line created and developed by Mr. Muccioli. He served as senior vice president of the premium finance lending group.

Mr. Muccioli attended Towson University where he earned Bachelor of Science degrees in business administration concentrating in corporate finance, and in economics concentrating in macro and micro price theory.

Mr. Muccioli and his family live in Fallston, Maryland.

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Bradford Bank is a community bank headquartered in Towson, Maryland, and has assets over \$430 million. Bradford Bank received approval on September 8, 2006, to acquire \$10 million in deposits from American Bank of Silver Spring, Maryland. In a separate transaction dated July 31, 2006, Bradford Bank announced an agreement to purchase Valley Bancorp of Hunt Valley, Maryland; approval is pending. Agreements with Allpoint ATM network and a regional bank provide over 32,000 fee-free ATMs. Bradford Bank has six branches in the greater Baltimore metropolitan area. Bradford Bank provides consumer and commercial banking services to individuals and businesses.

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